

ADG

ATLANTIC DISBURSEMENT GROUP

Specializing in fund disbursement for the construction industry





How it Works for the Builder/Owner/Developer

- ❑ Contact our office and we will prepare a Fund Control Agreement for your project. This agreement is signed by the project builder, owner or developer and ADG (your lender if required).
- ❑ The project cost breakdown you provide is entered into the our system.
- ❑ We contact and train your general contractor on how to submit progress draws through a password protected web portal or by fax to ADG.
- ❑ An industry experienced inspector is assigned to inspect your project and provide proof of completion documented with digital photography.
- ❑ Online review of the project and progress payments is available to you and your lender 24/7.
- ❑ All lien waivers are obtained from the general contractor, subcontractors and suppliers before payment is processed. Checks are sent directly to payee when the required documents have been reviewed.



Professional Services

- Progress Draw Inspection Service Includes
 - Site inspections by industry experienced inspectors
 - Digital photography used to verify work complete

- Disbursement Service Includes
 - Updated line item accounting and reporting
 - 24/7 account access through a password protected web portal
 - Preparing, distributing and receiving general contractor, subcontractor and supplier lien waivers
 - Preparing and distributing checks
 - Direct payment to subcontractors and suppliers
 - Required IRS 1099 reporting

- Professional Liability Insurance Policy - \$1M per transaction



Advantages

- ❑ Streamlines subcontractor payments
- ❑ Minimizes effort to fund progress payments
- ❑ Strengthens your relationship with your lender by showing better disbursement control for work completed
- ❑ Allows secure 24/7 on-line access for review of the project and progress payments
- ❑ Offers you better control of overhead costs
- ❑ Decreases your back office expense
- ❑ Offers you better time management
- ❑ Mitigates risk

Disbursement/Inspection Process Flow

